

CONSERV EARTH
(Registration No. 2021/341664/08)

ANNUAL FINANCIAL STATEMENTS
28 February 2022

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(Registration No. 2021/341664/08)

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28 FEBRUARY 2022

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Preparation of financial statements

These financial statements were prepared by:
NA van Leeuwen CA (SA)

Approval

The annual financial statements set out on pages 1 to 6 are the responsibility of the members, and have been approved by them.







COMPILER'S REPORT TO THE MEMBERS OF CONSERV EARTH

We have compiled the financial statements of Conserv Earth based on information provided by management. They comprise the statement of financial position as at 28 February 2022, the statement of income and retained earnings, for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 3 to 6

Management responsibility for the financial statements

The organisations management is responsible for these financial statements, including adoption of the applicable reporting framework, and the accuracy and completeness of the information used to compile the financial statements.

Compiler's responsibility

We performed this compilation engagement in accordance with the International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs). We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with IFRS for SMEs.

NA van Leeuwen CA (SA)

08/06/2022

NVL Accounting

SAICA NO 20003104

SARS PR0096358

1 Old Main Road Umhlali

CONSERV EARTH

STATEMENT OF FINANCIAL POSITION AT 28 FEBRUARY 2022

	Notes	2022 R
Assets		
Current assets		775,150
VAT refundable		2,044
Bank, cash and cash equivalents	3	773,106
Total assets		<u>775,150</u>
Equity and liabilities		
Equity		775,150
Accumulated surplus		775,150
Total equity and liabilities		<u>775,150</u>

CONSERV EARTH

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 28 FEBRUARY 2022

	Members contributions R	Undrawn profits R	Total R
Balance at 28 February 2021	-	-	-
Net profit for the year		775,150	775,150
Balance at 28 February 2022	-	775,150	775,150

CONSERV EARTH

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

	2022
	R
Donations received	1,076,593
Biodiversity Protection	(168,879)
Education	(27,500)
Other	(26,287)
Total	853,927
Interest received	3,651
Operating expenses	(82,428)
Accounting	12,563
Bank charges	1,038
Legal Fees	5,750
Salaries & Wages	47,562
Travel and accomodation	15,515
Surplus for the year	<u><u>775,150</u></u>

CONSERV EARTH

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. General information

Conserv Earth is a Non Profit company incorporated in South Africa. It's principal activity is to provide support to conservation.

2. Basis of preparation and accounting policies

The basis of preparation and principal accounting policies of the organisation, are consistent in all material respects with those applied in the previous year, except as otherwise indicated.

Basis of preparation

The financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. They are presented in South African Rands.

Donations

Donations consist of donations and donations in kind. Interest is recognised as it is earned.

	2022
	R
3. Bank, cash and cash equivalents	
Bank and cash balances at year end comprise:	
Current account	4,419
Money on call	15,045
Fixed deposit	753,642
	<u>773,106</u>

5. Taxation

The organisation is a Public Benefit Organisation in terms of the South African Revenue Services and is exempt for tax purposes under section 10(1) of the Income Tax Act.