



Facilitate Connect Restore

Conserv Earth NPC

(Registration number 2021/341662/08)

Financial statements

for the year ended 28 February 2026

Conserv Earth NPC

(Registration number: 2021/341662/08)

Financial Statements for the year ended 28 February 2026

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Non Profit Organisation
Directors	TR Hutchinson CA Renshaw PL van Aswegen CR Uren
Company registration number	2021/341662/08
Tax reference number	9475/068/20/2
Level of assurance	These financial statements have not been audited or independently reviewed.
Preparer	The financial statements were independently compiled by: Laura Granger CA(SA)

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The reports and statements set out below comprise the financial statements presented to the members:

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Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa and the Non Profit Organisations Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

The financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the 12 months from the date of this report and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The financial statements set out on pages 6 to 12, which have been prepared on the going concern basis, were approved by the board of directors on _____ and were signed on its behalf by:

Approval of financial statements

Director

Director

Director

Director

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Directors' Report

The directors have pleasure in submitting their report on the financial statements of Conserv Earth NPC for the year ended 28 February 2026.

1. Nature of business

Conserv Earth NPC was incorporated in South Africa as a Non Profit Company whose principle activity is to support conservation. The company operates principally in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The financial statements have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa and the Non Profit Organisations Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors

TR Hutchinson

CA Renshaw

PL van Aswegen

CR Uren

There have been no changes to the directorate for the period under review.

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

6. Liquidity and solvency

The directors have performed the required liquidity and solvency tests required by the Companies Act of South Africa and the Non Profit Organisations Act of South Africa.

7. Acknowledgements

Thanks and appreciation is extended to all of our supporters for their continued support of the company.

Practitioner's Compilation Report

To the Management of Conserv Earth NPC

I have compiled the financial statements of Conserv Earth NPC, as set out on pages 6 - 12, based on information you have provided. These financial statements comprise the statement of financial position of Conserv Earth NPC as at 28 February 2026, the statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements on the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Laura Granger CA(SA)

Date: _____

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Financial Statements for the year ended 28 February 2026

Statement of Financial Position as at 28 February 2026

Figures in Rand	Note(s)	2026	2025
Assets			
Non-Current Assets			
Other financial assets	2	580,607	514,716
Current Assets			
Trade and other receivables	3	625,581	105,941
Cash and cash equivalents	4	509,999	592,699
		1,135,580	698,640
Total Assets		1,716,187	1,213,356
Equity and Liabilities			
Equity			
Accumulated surplus		1,686,262	1,213,356
Liabilities			
Current Liabilities			
Trade and other payables	5	29,925	-
Total Equity and Liabilities		1,716,187	1,213,356

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Statement of Comprehensive Income

Figures in Rand	Note(s)	2026	2025
Revenue			
Donations received		2,305,311	2,835,845
Merchandise sales		3,660	5,399
Event revenue		267,826	356,774
		2,576,797	3,198,018
Outgoing donations and costs			
Event Purchases		(395,166)	(656,880)
Merchandise purchases		-	(33,010)
Education		(185,900)	(127,600)
Animal welfare		(658,000)	(848,232)
Biodiversity protection		(854,127)	(879,817)
		(2,093,193)	(2,560,539)
Gross surplus / (deficit)		483,604	637,479
Other income			
Fair value gains	6	65,891	46,276
Operating expenses			
Accounting fees		(5,410)	(8,415)
Advertising		(32,160)	(27,243)
Bank charges		(7,432)	(4,744)
Consulting fees		-	(112,000)
Employee costs		-	(49,440)
Freight and delivery		-	(3,778)
General expenses		(3,062)	-
IT expenses		(13,097)	(13,398)
Insurance		(9,731)	(8,948)
Motor vehicle fuel		(5,601)	-
Travel and accommodation		(13,120)	-
Uniforms		(688)	(8,718)
		(90,301)	(236,684)
Operating surplus / (deficit)		459,194	447,071
Investment income		13,712	20,512
Surplus / (deficit)		472,906	467,583

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Statement of Changes in Equity

Figures in Rand	Accumulated Surplus	Total
Balance at 1 March 2024	745,773	745,773
Surplus / (deficit)	467,583	467,583
Balance at 1 March 2025	1,213,356	1,213,356
Surplus / (deficit)	472,906	472,906
Balance at 28 February 2026	1,686,262	1,686,262

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Statement of Cash Flows

Figures in Rand	Note(s)	2026	2025
Cash flows from operating activities			
Cash receipts from customers		2,057,155	3,140,875
Cash paid to suppliers and employees		(2,153,567)	(2,824,632)
Cash (used in) generated from operations	7	(96,412)	316,243
Interest income		13,712	20,512
Net cash from operating activities		(82,700)	336,755
Cash flows from investing activities			
Increase in other financial assets		-	(250,000)
Proceeds from repayment received on other financial assets		-	60,000
Net cash from investing activities		-	(190,000)
Total cash movement for the year		(82,700)	146,755
Cash and cash equivalents at the beginning of the year		592,699	445,944
Total cash at end of the year	4	509,999	592,699

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Accounting Policies

General information

Conserv Earth NPC is a Non Profit Company incorporated and domiciled in South Africa. Its principle activity is to provide support to conservation.

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board, the Companies Act of South Africa and the Non Profit Organisations Act of South Africa. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Tax

Tax expenses

No provision has been made for tax as the organisation is exempt from Income Tax in terms of S10(1)(d) of the Income Tax Act and is registered for S18(A) status under this Act.

1.2 Revenue

Donation income consists of donations and donations in kind and is recognised as it is received.

Revenue from merchandise sales and event sales is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

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Figures in Rand	2026	2025
2. Other financial assets		
At fair value		
Panglossian Capital Partnership	580,607	514,716
<i>This asset constitutes an investment in the Panglossian Capital Partnership which is a South African private debt fund. The investment is carried at fair value based on the closing market value at the end of the period under review.</i>		
Non-current assets		
At fair value	580,607	514,716
3. Trade and other receivables		
Trade receivables	92,500	100,000
Deposits	532,513	-
VAT	-	5,873
Other receivable	568	68
	625,581	105,941
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cheque account	121,333	77,746
Money on call	110	110
7 Day deposit account	388,556	514,843
	509,999	592,699
5. Trade and other payables		
VAT	29,925	-
6. Fair value gains		
Panglossian Capital Partnership	65,891	46,276
7. Cash (used in) generated from operations		
Net profit before taxation	472,906	467,583
Adjustments for:		
Fair value (gains) losses	(65,891)	(46,276)
Investment income	(13,712)	(20,512)
Changes in working capital:		
(Increase) decrease in trade and other receivables	(519,642)	(57,143)
Increase (decrease) in trade and other payables	29,927	(27,409)
	(96,412)	316,243

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Figures in Rand	2026	2025
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8. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

9. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.